



## **LIFTT CONCLUDES WITH MAJOR SUCCESS A 20.9 MILLION CAPITAL INCREASE WITH 107 INVESTORS**

**The Turin Venture Capital, born from Compagnia di San Paolo and Politecnico di Torino through the LINKS Foundation, and shaped by the entrepreneur-scientist Stefano Buono, after only one year of life is a dynamic reality with a solid, wide, and varied base of investors.**

- **LIFTT closes the capital increase with funding of 20.9 million and 107 investors.**
- **Fondazione Compagnia di San Paolo and Fondazione CRT enter the capital with a direct investment of 3 and 2 million euros respectively.**
- **With 9 investments and over 400 projects evaluated, in 2020 LIFTT ranked third among the most active Venture Capital investors in Italy<sup>1</sup>.**

*Turin, 24 March 2021* – 2020 was a positive year for LIFTT, that, despite only 12 months of life and in a year marked by many obstacles, has structured an original and innovative investment model, that has convinced an ever-increasing number of investors. The company proposes an example of Venture Capital "2.0", with the aim of creating an unprecedented synergy between business and finance, following a “not only profit” ratio.

Starting with a core of 30, who had subscribed the first capital increase in February 2020, one year later, the number of shareholders rose to 107, for a total of € 20.9 million raised.

The above figures support the 2020-2024 industrial plan, which provides for support to over 100 companies, investing around 90 million euros and obtaining co-investments equal to 5 times this value, thus pouring about 450 million into business capital.

A reality born from the will of Fondazione Compagnia di San Paolo Foundation and Politecnico di Torino through the LINKS Foundation, and shaped by Stefano Buono, Chairman of LIFTT and scientist-entrepreneur (his "creation", the Biotech AAA, was sold to Novartis in 2018 for 3.9 billion dollars), with the ambition to produce an alternative investment model.

Buono has coagulated around this intuition a virtuous network, made up of holding companies, family offices, business angels, managers, and visionary entrepreneurs, who represent an important asset for LIFTT not only in terms of financial contribution but also and above all of expertise and relations.

LIFTT's stakeholder base, which includes the best entrepreneurial and financial entities of the territory, is now enriched by the direct participation of Fondazione Compagnia di San Paolo



Foundation and Fondazione CRT, which with a direct investment of three and two million euros respectively go to increase the institutional side of the Turin based LIFTT.

The idea of creating a bridge between innovative ideas, capital and territory has clearly worked, creating a solid shareholders base, which share similar values, and becoming a natural multiplier of opportunities.

Stefano Buono, Chairman of LIFTT, summarized the recent capital increase as follows: “We have achieved important results in a short time, gathering a courageous, ambitious and visionary network around our idea. A network made up of people, private investors and institutions that believed in us, such as the Compagnia di San Paolo and the Fondazione CRT, i.e. the two most important territorial institutions committed to actively supporting innovation and sustainable future of the city in which we were born, and not only. This is certainly a source of pride that drives me, once more, to thank Francesco Profumo for convincing me to accept to undertake what is no longer a business proposition, but an alternative investment model that has the ambition to become an international benchmark ”.

*1. Source "Venture Capital Report Italy 2020" produced by Cross Border Growth Capital.*

## **About LIFTT S.p.A.**

Chaired by the scientist and entrepreneur Stefano Buono, LIFTT came to life as an operating company in December 2018, thanks to Compagnia di San Paolo, Politecnico di Torino, and LINKS Foundation. The aim is to encourage technology development and transfer from University to Industry, but also to clear the way from a simple business idea to the creation of an innovative product, offering a dynamic and modern vision of venture capital as applied to Technology Transfer. LIFTT guarantees high visibility to ideas and new businesses at a national and international level, investing and attracting capital and ensuring maximum impact on the local and national territory. While generating value for its shareholders, LIFTT supports the creation of businesses, development, employment and economic growth, through the implementation of an ethical and transparent governance model, based on the participation of all the actors involved.

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